



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	09-11-2023	08-11-2023	Chng	%Chng
Spot	19395.3	19443.50	-48.2	-0.25%
Fut	19476	19490.85	-14.85	-0.08%
Open Int	11590700	11054050	536650	4.85%
Implication	SHORT BUILDUP			
BankNifty	09-11-2023	08-11-2023	Chng	%Chng
Spot	43683.6	43658.65	24.95	0.06%
Fut	43909.9	43836.2	73.7	0.17%
Open Int	2783745	2705130	78615	2.91%
Implication	LONG BUILDUP			

Nifty Technical View : 10-11-2023

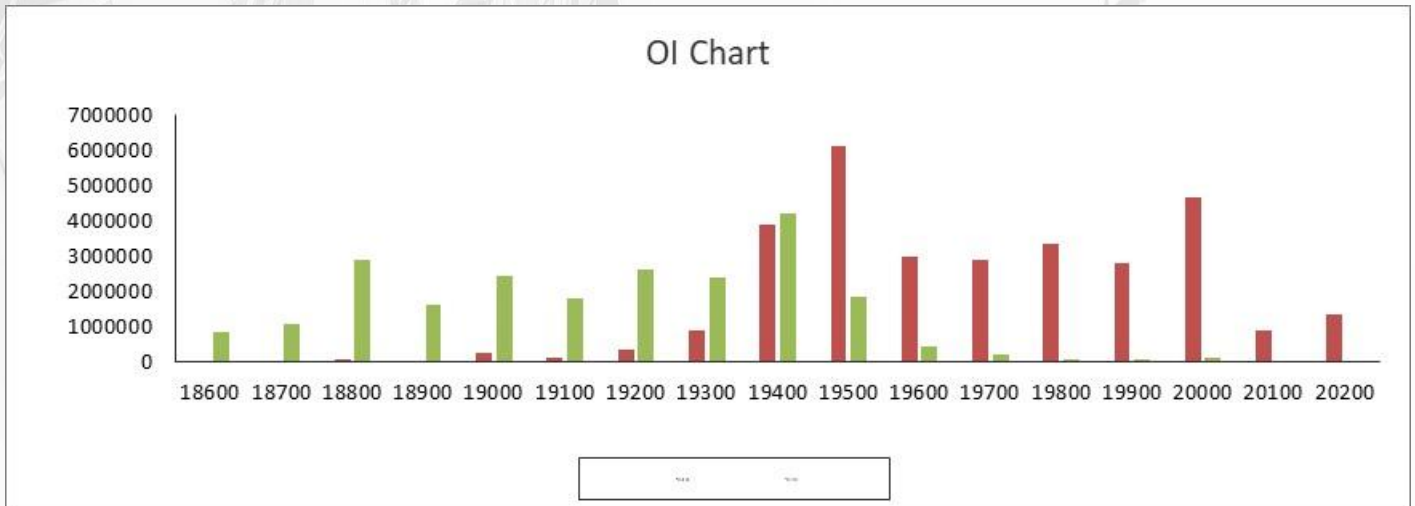
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19395.3	19327	19361	19413	19447	19498

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 19395 with a loss of 48 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 19370 level it would witness selling which would lead the index towards 19300-19200 levels. However if index crosses above 19470 level it would witness pullback rally which would take the index towards 19500-19600.

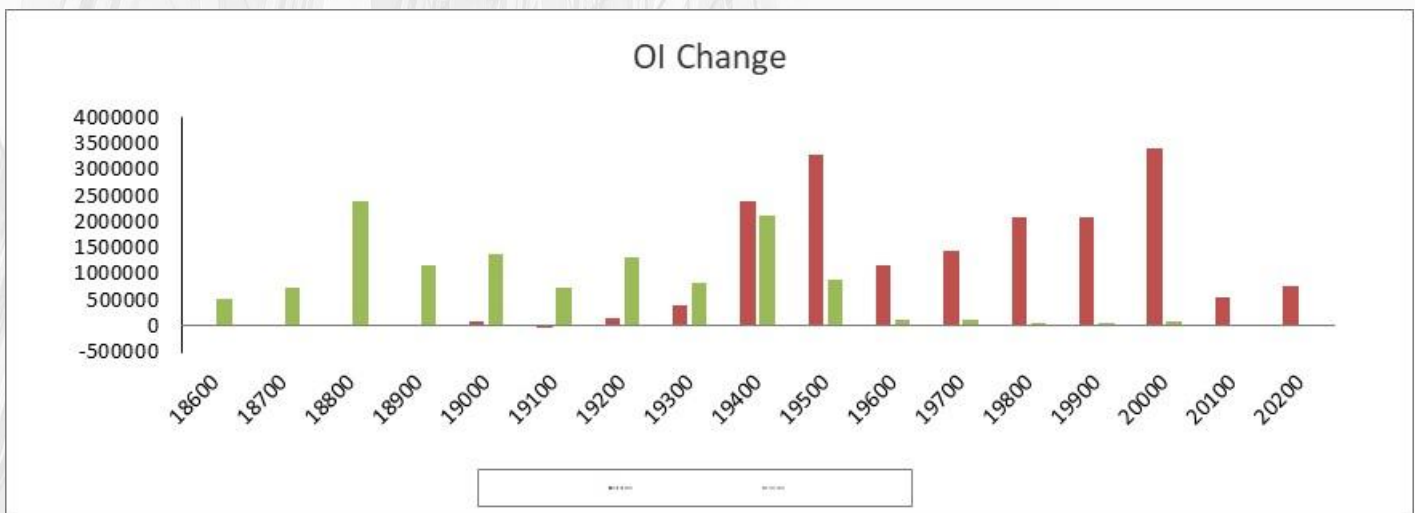


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 16-11-2023



Nifty Open Interest Change : Weekly Expiry 16-11-2023



- India Volatility Index (VIX) changed by -0.84% and settled at 10.94.
- The Nifty Put Call Ratio (PCR) finally stood at 1.00 vs. 0.77 (08/11/2023) for 16 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19500 with 61.11 lacs followed by 20000 with 46.53 Lacs and that for Put was at 19400 with 42.00 lacs followed by 18800 with 29.13 lacs.
- The highest OI Change for Call was at 20000 with 34.08 lacs Increased and that for Put was at 18800 with 23.85 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19500– 19300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 30 Nov 2023	1030	1.54	4345200	32.61	1006	1050
LALPATHLAB 30 Nov 2023	2725	1.64	1010100	13.29	2699	2742
PFC 30 Nov 2023	274.25	4.72	65328625	11.64	265	281
ABB 30 Nov 2023	4338	0.95	1808750	11.34	4247	4413
APOLLOHOSP 30 Nov 2023	5335.1	3.79	2539500	9.47	5208	5400

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TECHM 30 Nov 2023	1129.85	-1.24	15953400	17.27	1122	1139
LUPIN 30 Nov 2023	1211.5	-0.42	10100550	12.99	1198	1233
NATIONALUM 30 Nov 2023	89.4	-4.54	69165000	12.07	87	93
ASHOKLEY 30 Nov 2023	171.5	-1.38	76750000	11.56	169	174
INFY 30 Nov 2023	1383	-0.8	23546800	11.49	1375	1394

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 30 Nov 2023	1572.7	1.97	2056500	-4.34	1541	1607
COROMANDEL 30 Nov 2023	1109.5	0.21	1534400	-4.2	1104	1119
M&M 30 Nov 2023	1547	3.85	14563150	-3.68	1507	1570
DLF 30 Nov 2023	600.8	0.38	36564000	-2.44	598	605
BALRAMCHIN 30 Nov 2023	432.65	0.96	10561600	-1.68	429	436

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 30 Nov 2023	37800	-0.19	137460	-6.77	37117	38691
PIDILITIND 30 Nov 2023	2471	-0.3	2593250	-3.84	2451	2500
MCX 30 Nov 2023	2455.05	-6.17	3078800	-3.35	2389	2577
GNFC 30 Nov 2023	677	-2.69	9557600	-2.61	663	687
CONCOR 30 Nov 2023	735.6	-0.71	5756000	-2.44	730	741

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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